

Ratings Insight : Septeber 2021		
Company Name (New Ratings)	Instrument	Ratings
Acer India (Pvt) Ltd.	Bank Facilities	[ICRA]BBB+ (Stable)
Amalgam Steel & Power Limited	Bank Facilities	[ICRA]A2+
Amalgam Steel Private Limited	Bank Facilities	[ICRA]A2+
Ankur Udyog Limited	Bank Facilities	[ICRA]BBB (Stable)
Arohan Financial Services Limited	Aavishkaar September 2021 Trust I PTC Series A1	Provisional [ICRA]A- (SO)
Aseem Infrastructure Finance Limited	Non-Convertible Debenture	[ICRA]AA+ (Stable)
Aseem Infrastructure Finance Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Bekem Infra Projects Private Limited	Bank Facilities	[ICRA]A (Stable)
Berar Finance Limited	Principal Protected Non-convertible Market Linked Debenture	PP-MLD [ICRA]BBB (Stable)
Bharat Oman Refineries Limited	Non-Convertible Debenture	[ICRA]AAA &
Binhabahal To Telebani Section (KM.414.00 To KM.491.71) of NH-6 (NEW NH-49) Highway Private Limited	Bank facilities	[ICRA]AA- (Positive)
CapFloat Financial Services Private Limited	Northern Arc 2021 SBL Halpert PTC Series A1	Provisional [ICRA]A-(SO)
CapFloat Financial Services Private Limited	Northern Arc 2021 SBL Halpert PTC Series A2	Provisional [ICRA]BBB+(SO)
CapFloat Financial Services Private Limited	Northern Arc 2021 SBL Scranton PTC Series A1	Provisional [ICRA]A-(SO)
CapFloat Financial Services Private Limited	Northern Arc 2021 SBL Scranton PTC Series A2	Provisional [ICRA]BBB+(SO)
Chennai Petroleum Corporation Limited	Commercial Paper	[ICRA]A1+
Chloride Metals Limited	Bank Facilities	[ICRA]A1+
Cicb-Chemicon Pvt Ltd	Bank Facilities	[ICRA]B(Stable) / [ICRA]A4
Cochin International Airport Limited	Bank Facilities	[ICRA]A+ (Stable)
Creative Credit Co-operative Society Ltd.	Bank Facilities	[ICRA]BB- (Stable)
Dabur India Limited	Non-convertible Debenture	[ICRA]AAA (Stable)
Ebro India Private Limited	Bank Facilities	[ICRA]A1
Eco Chimneys Private Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Electronica Finance Limited	Non-Convertible Debenture	[ICRA]A- (Stable)
Elins Switch Boards Pvt Ltd	Bank Facilities	[ICRA]A3
Erode District Co Operative Milk Producers Union Limited	Bank Facilities	[ICRA]BB(Stable)
Ess Kay Fincorp Limited	Bank Facilities	[ICRA]A (Stable)
Flicker Projects Pvt. Ltd	Bank Facilities	[ICRA]A (Stable)
Gigaplex Estate Private Limited	Bank facilities	[ICRA]AA+ (Stable)
Godrej Green Homes Private Limited	Bank Facilities	[ICRA]A (Stable)
GreenCell Express Private Limited	Bank Facilities	[ICRA]A- (Stable)
GTN Engineering India Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Gulabdas International Trading LLP	Bank Facilities	[ICRA]A4+
Gulf Oil Lubricants India Limited	Bank Facilities	[ICRA]A1+
Hariharganj-Parwa Highways Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
HCG Sun Hospitals LLP	Bank Facilities	[ICRA]A+(CE) (Stable) / [ICRA]A1(CE)
Housing and Urban Development Corporation Ltd.	Long-term Borrowing Programme FY2022	[ICRA]AAA (Stable)
ICI Lombard General Insurance Company Limited	Subordinated Debt	[ICRA]AAA (Stable)
India Grid Trust	Non-Convertible Debenture	[ICRA]AAA (Stable)
India Shelter Finance Corporation Limited	Non-Convertible Debentures	Provisional [ICRA]AAA(CE) (Stable)
Indian Renewable Energy Development Agency Limited	Long-term bond programme for FY2022	[ICRA]AA+ (Stable)
Indian Renewable Energy Development Agency Limited	Perpetual bonds	[ICRA]AA (Stable)
Indian Renewable Energy Development Agency Limited	Subordinated debt - Tier-II bonds	[ICRA]AA+ (Stable)
Indian Renewable Energy Development Agency Limited	Bank Facilities	[ICRA]AA+ (Stable)
Iris Business Services Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Kalyani Techpark Private Limited	Bank Facilities	[ICRA]A- (Stable)
Kartikya Industries Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Kikani Exports Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
Kirloskar Ferrous Industries Limited	Bank Facilities	[ICRA]AA (Stable)
Kogta Financial India Limited	Non-Convertible Debenture	[ICRA]A- (Stable)
Kogta Financial India Limited	Market Linked Debenture	PP-MLD [ICRA]A- (Stable)
Krishnagiri District Co-Operative Milk Producers Union Limited	Bank Facilities	[ICRA]BB- (Stable)
KSB MIL Controls Limited	Bank Facilities	[ICRA]AA (Stable)
Laxmi Infobahn Private Limited	Bank Facilities	[ICRA]A- (Stable)
Lendingkart Finance Limited	Voyage MSME Trust August 2021 PTC Series A	Provisional [ICRA]BBB+ (SO)
Lendingkart Finance Limited	NA 2021 SBL Creed Series A1 PTC	Provisional [ICRA]A+ (SO)
Lendingkart Finance Limited	NA 2021 SBL Creed Series A2 PTC	Provisional [ICRA]A (SO)
Malwa Automobiles Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Malwa Automobiles Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable)
Mangalore Electricity Supply Company Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Mawana Sugars Limited	Issuer Rating	[ICRA]BBB (Stable)
Merlin Projects Limited	Bank Facilities	[ICRA]A (Stable)
Mohan Enterprises	Bank Facilities	[ICRA]A-(Stable)
Motherson Sumi Infotech & Designs Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Motilal Oswal Financial Services Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA (Stable)
MPG Hotels & Infrastructure Ventures Private Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Muthoot Microfin Limited	Malik 09 2021 PTC Series A1	Provisional [ICRA]A (SO)
Muthoot Microfin Limited	Splash 09 2021 PTC Series A1	Provisional [ICRA]A (SO)
Nav Shikha Polypack Industries Private Limited	Bank Facilities	[ICRA]BB- (Stable)
Neev Energy LLP	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Neev Energy LLP	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Neosym Industry Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
NU Hospitals Pvt Ltd	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Oil and Natural Gas Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Oil and Natural Gas Corporation Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Paras Defence & Space Technologies Limited	Bank Facilities	[ICRA]A- (Stable)
Parcon India Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Prabha Automotive Engineers Pvt Ltd.	Bank Facilities	[ICRA]BBB (Negative) / [ICRA]A2
Preet Agro Industries Private Limited	Bank Facilities	[ICRA]A1
Preet Tractors Private Limited	Bank Facilities	[ICRA]A (Stable)
Prestige Garden Constructions Private Limited	Bank Facilities	[ICRA]A (Stable)
Prestige Hyderabad Retail Ventures Private Limited	Bank Facilities	[ICRA]A (Stable)
Prestige Mangalore Retail Ventures Private Limited	Bank Facilities	[ICRA]A (Stable)
Prestige Mysore Retail Ventures Pvt Ltd	Bank Facilities	[ICRA]A (Stable)
Prestige Retail Ventures Ltd	Bank Facilities	[ICRA]A (Stable)
Prestige Shantiniketan Leisures Pvt Ltd	Bank Facilities	[ICRA]A (Stable)
Ramkrishna Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Rehla-Garhwa Highways Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
RKSPL Highway Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Roshni Builders Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
Salasar Highways Private Limited	Bank Facilities	[ICRA]BBB (Stable)
Salem District Co Operative Milk Producers Union Limited	Bank Facilities	[ICRA]BB (Stable)
SBM Bank (India) Ltd	Basel III Tier II Bond Programme	[ICRA]A+ (Stable)
Senco Gold Limited	Fixed Deposit	MA (Stable)
Shetron Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Shrem Infra Structure Private Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
Shri Bajrang Power And Ispat Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Shriram Transport Finance Company Limited	Sansar Trust Sep 2021 VI PTC Series A	Provisional [ICRA]AAA (SO)
Shriram Transport Finance Company Limited	Sansar Trust Sep 2021 VI Second Loss facility	Provisional [ICRA]BBB+ (SO)
Signature Global (India) Private Limited	Bank Facilities	[ICRA]BBB (Stable)
SJVN Thermal Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
SKH Metals Limited	Bank Facilities	[ICRA]AA- (CE) (Stable) / [ICRA]A1+(CE)
Som Projects Pvt. Ltd.	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Sri Vishwa Jyothi Agri Cottons	Bank Facilities	[ICRA]BB- (Stable)
Standard Chartered Investments and Loans (India) Ltd	Commercial Paper	[ICRA]A1+
Stecol International Private Limited	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Sternal Buildcon Private Limited	Bank Facilities	[ICRA]BBB (Stable)
Stumpp Schuele & Somappa Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
Sundaram Home Finance Limited	Non-Convertible Debenture	[ICRA]AA+ (Stable)
Sushil Financial Services Private Limited	Bank Facilities	[ICRA]A3
Swastik Polyvinyl Pvt Ltd	Bank Facilities	[ICRA]BBB- (Stable)
Syngene International Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Tiruchirappalli District Co-Operative Milk Producers Union Limited	Bank Facilities	[ICRA]BB+ (Stable)
Tirupur District Co Operative Milk Producers Union Limited	Bank Facilities	[ICRA]BB (Stable)
Unison Enviro Private Limited	Bank Facilities	[ICRA]A+ (CE) (Stable)
Varroc Engineering Limited	Non-Convertible Debenture	[ICRA]A+ (Stable)
Vastu Housing Finance Corporation Limited	Commercial Paper	[ICRA]A1+
VD Global Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
Vidya Herbs Pvt. Ltd.	Bank Facilities	[ICRA]A- (Stable)
VRC DC Highways Private Limited	Bank Facilities	[ICRA]A- (CE) (Stable)
VRL Logistics Limited	Bank Facilities	[ICRA]A+ (Stable)
VSS Networks Private Limited	Non-Convertible Debenture	Provisional [ICRA]AAA (CE) (Stable)
Zetwerk Manufacturing Businesses Pvt Ltd	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+

  

Company Name (Reaffirmations)	Instrument	Ratings
Acer India (Pvt) Ltd.	Bank Facilities	[ICRA]BBB+ (Stable)
Acme Chem Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Action Construction Equipment Ltd.	Bank Facilities	[ICRA]AA- (Positive) / [ICRA]A1+
Action Construction Equipment Ltd.	Commercial Paper	[ICRA]A1+
Adani Ports and Special Economic Zone Limited	Non-Convertible Debenture	[ICRA]AA+ (Stable)
Adani Ports and Special Economic Zone Limited	Bank facilities	[ICRA]AA+ (Stable)
Adani Ports and Special Economic Zone Limited	Commercial Paper	[ICRA]A1+
Aditya Birla Fashion and Retail Limited	Bank facilities	[ICRA]AA (Stable)
Aditya Birla Fashion and Retail Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
Aditya Birla Fashion and Retail Limited	Commercial Paper	[ICRA]A1+
AG Granites Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Ajay Enterprises Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A3+
Alkail Metals Limited	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+

Amman Granites	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Ankur Udyog Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A2
Apotex Industries Limited	Bank Facilities	[ICRA]A+ (Positive) / [ICRA]A1+
Aquatech Water Solutions Private Limited	Bank Facilities	[ICRA]BBB (Negative)
Arman Logistics Park Private Limited	Bank Facilities	[ICRA]BBB (Stable)
Aryan Construction & Associates	Bank Facilities	[ICRA]B+ (Stable)
Aseem Infrastructure Finance Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Ashok Handlooms Factory Private Limited	Bank Facilities	[ICRA]B (Stable)
Ashoka Belgaum Dharwad Tollway Limited	Bank Facilities	[ICRA]A (CE) (Stable)
Ashoka Concessions Limited	Bank Facilities	[ICRA]A (Stable)
Ashoka Dhankuni Kharagpur Tollway Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Ashoka Sambalpur Baragarh Tollway Limited	Bank Facilities	[ICRA]A (CE) (Stable)
Ashwini Infradevelopments Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
Assam Gas Company Ltd.	Issuer Rating	[ICRA]A+ (Stable)
Avadh Sugar and Energy Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
AVG Motors Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
B Fourss (P) Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Bahadur Chand Investments Private Limited	Long-term Borrowing	[ICRA]AA (Stable)
Bahadur Chand Investments Private Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
Bahadur Chand Investments Private Limited	Commercial Paper	[ICRA]A1+
Bahl Paper Mills Ltd.	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Bekem Infra Projects Private Limited	Bank Facilities	[ICRA]A (Stable)
Bellona Paper Mill Pvt. Ltd.	Bank Facilities	[ICRA]A4
BEML Limited	Bank Facilities	[ICRA]A+ (Negative) / [ICRA]A1+
BEML Limited	Non-Convertible Debenture	[ICRA]A+ (Negative)
BEML Limited	Commercial Paper	[ICRA]A1+
Berar Finance Limited	Non-Convertible Debenture	[ICRA]BBB (Stable)
Berar Finance Limited	Bank Facilities	[ICRA]BBB (Stable)
Berar Finance Limited	Fixed Deposit	MA- (Stable)
Bhalakeshwar Sugars Limited	Bank Facilities	[ICRA]D
Bharat Oman Refineries Limited	Commercial Paper	[ICRA]A1+
BMW India Financial Services Private Limited	Commercial Paper	[ICRA]A1+
BRC Infra Pvt. Ltd.	Bank Facilities	[ICRA]BB (Stable)
Brindavan Beverages Private Limited	Bank Facilities	[ICRA]A- (Negative) / [ICRA]A2+
Burger King India Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Burman Estate Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
C S Construction Company Private Limited	Bank Facilities	[ICRA]A- (Stable)
C. J. Jewellers Pvt. Ltd.	Bank Facilities	[ICRA]A4
Calsea Footwear Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Canara Robeco Asset Management Company Limited	Canara Robeco Short Duration Fund	[ICRA]AAmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Savings Fund	[ICRA]A1+mfs
Canara Robeco Asset Management Company Limited	Canara Robeco Liquid Fund	[ICRA]A1+mfs
Canara Robeco Asset Management Company Limited	Canara Robeco Ultra Short-Term Fund	[ICRA]AAmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Corporate Bond Fund	[ICRA]AA+mfs
CapFloat Financial Services Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
CapFloat Financial Services Private Limited	Non-Convertible Debenture	[ICRA]BBB- (Stable)
CapFloat Financial Services Private Limited	Non-Convertible Debenture	[ICRA]A- (CE) (Stable)
Caigal India Limited	Bank Facilities	[ICRA]A- (Positive) / [ICRA]A2+
Caigal India Limited	Issuer Rating	[ICRA]A- (Positive)
Central Bank of India	Basel II Lower Tier II Bonds	[ICRA]A+ (Stable)
Central Bank of India	Basel III Compliant Tier II Bonds	[ICRA]A+ (Stable)
Century Plyboards (India) Ltd	Bank Facilities	[ICRA]A1+
Chennai Auto Agency Private Limited	Bank Facilities	[ICRA]BBB (Stable)
Chennai Petroleum Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Chennai Petroleum Corporation Limited	Commercial Paper	[ICRA]A1+
Chhapra Hajipur Expressways Limited	Bank Facilities	[ICRA]D
Chloride Metals Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Cholamandalam MS General Insurance Company Limited	Subordinated Debt	[ICRA]AA (Stable)
CIAL Infrastructures Ltd.	Bank Facilities	[ICRA]A (Stable)
Cicb-Chemicon Pvt Ltd	Bank Facilities	[ICRA]A4
Cochin International Airport Limited	Bank Facilities	[ICRA]A+ (Stable)
Crescent Petrochem Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Crystal Quinone Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
D Nitin & Company Private Limited	Bank Facilities	[ICRA]BB+ (Stable)
D Nitin & Company Private Limited	Bank Facilities	[ICRA]BB+ (Stable)
Dabur India Limited	Non-convertible Debenture	[ICRA]AAA (Stable)
Dhanuka Agritech Limited	Bank Facilities	[ICRA]A1+
Discovery Laboratories Private Limited	Bank Facilities	[ICRA]BB- (Stable)
DLF Assets Limited	Bank Facilities	[ICRA]AA- (Stable)
DLF Cyber City Developers Limited	Non-Convertible Debentures	[ICRA]AA- (Stable)
DLF Cyber City Developers Limited	Bank Facilities	[ICRA]AA- (Stable)
DLF Cyber City Developers Limited	Commercial Paper	[ICRA]A1+
DLF Emporio Limited	Bank Facilities	[ICRA]AA- (Stable)
DLF Info City Developers (Chandigarh) Limited	Bank Facilities	[ICRA]AA- (Stable)
DLF Info City Developers (Kolkata) Limited	Bank Facilities	[ICRA]AA- (Stable)
DLF Power and Services Limited	Bank Facilities	[ICRA]AA- (Stable)
DLF Promenade Limited	Non-Convertible Debentures	[ICRA]AA- (Stable)
DSP Investment Managers Private Limited	DSP Liquidity Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Ultra Short Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Short Term Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Banking & PSU Debt Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Savings Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Strategic Bond Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Low Duration Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Corporate Bond Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Floater Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Overnight Fund	[ICRA]A1+mfs
East India Udyog Ltd.	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3
East India Udyog Ltd.	Commercial Paper	[ICRA]A3
Ebro India Private Limited	Bank Facilities	[ICRA]A1
Edelweiss Asset Management Limited	Edelweiss Overnight Fund	[ICRA]A1+mfs
Edelweiss Asset Management Limited	Edelweiss Banking and PSU Debt Fund	[ICRA]AAmfs
Edelweiss Asset Management Limited	Edelweiss Liquid Fund	[ICRA]A1+mfs
Eicher Motors Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Electronica Finance Limited	Subordinated Debt	[ICRA]A- (Stable)
Elgi Electric and Industries Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Elins Switch Boards Pvt Ltd	Bank Facilities	[ICRA]A3
Endurance Technologies Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Endurance Technologies Limited	Commercial Paper	[ICRA]A1+
Fairleaf Real Estate Private Limited	Bank Facilities	[ICRA]AA- (Stable)
Flyjac Logistics Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Forbes & Company Limited	Bank Facilities	[ICRA]BB+ (Negative) / [ICRA]A4+
Fusion Micro Finance Limited	Non-Convertible Debenture	[ICRA]A- (Stable)
Fusion Micro Finance Limited	Non-Convertible Debenture	[ICRA]A- (Stable)
GDDID Exports	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Global Aluminium Private Limited	Bank Facilities	[ICRA]BBB+ (Positive)
Green Infra Wind Farms Limited	Bank Facilities	[ICRA]A+ (Stable)
Gulabdas & Co.	Bank Facilities	[ICRA]A4+
Gulabdas International Trading LLP	Bank Facilities	[ICRA]A4+
Gulf Ashley Motor Limited	Bank Facilities	[ICRA]BBB+ (Negative) / [ICRA]A2
Gulf Oil Lubricants India Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
GVPR Engineers Limited	Bank Facilities	[ICRA]A (Positive) / [ICRA]A1
H.S. Sandhu Builders Pvt. Ltd.	Bank Facilities	[ICRA]A4
Haldia Petrochemicals Limited	Bank Facilities	[ICRA]A1+
Haldia Petrochemicals Limited	Commercial Paper	[ICRA]A1+
Haldiram Ethnic Foods Private Limited	Bank Facilities	[ICRA]A (Stable)
HCL Comnet Systems and Services Ltd	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
HCL Technologies Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
HDFC Credila Financial Services Limited	Commercial Paper	[ICRA]A1+
HDFC Credila Financial Services Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
HDFC Credila Financial Services Limited	Bank Facilities	[ICRA]AAA (Stable)
HDFC Credila Financial Services Limited	Non-Convertible Subordinated Debenture	[ICRA]AAA (Stable)
HDFC Credila Financial Services Limited	Perpetual Debt	[ICRA]AA+ (Stable)
Hindustan Hardwares	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Hindustan Shipyard Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
HLE Glascoat Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+
Housing and Urban Development Corporation Ltd.	Long-term Borrowing Programmes up to FY2021	[ICRA]AAA (Stable)
Housing and Urban Development Corporation Ltd.	Long-term Borrowing Programmes up to FY2021	[ICRA]AAA (Stable)
Housing and Urban Development Corporation Ltd.	Commercial Paper	[ICRA]A1+
Housing and Urban Development Corporation Ltd.	Fixed Deposit	MAAA (Stable)
Housing and Urban Development Corporation Ltd.	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Housing Development Finance Corporation Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Housing Development Finance Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Subordinated Debt	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Issuer Rating	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Fixed Deposit	MAAA (Stable)
Housing Development Finance Corporation Limited	Commercial Paper	[ICRA]A1+
Humboldt Wedag India Private Limited	Issuer Rating	[ICRA]A+ (Stable)
Hy-Gro Chemicals Pharmtek Pvt. Ltd	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
ICFAI Foundation for Higher Education	Bank Facilities	[ICRA]A+ (Stable)
ICI Lombard General Insurance Company Limited	Issuer Rating	[ICRA]AAA (Stable)

IDBI Bank Limited	Fixed Deposit	MAA- (Stable)
IDBI Bank Limited	Certificates of Deposit	[ICRA]A1+
Incap Contract Manufacturing Services Private Limited	Bank Facilities	[ICRA]A2+
India Grid Trust	Non-Convertible Debenture	[ICRA]AAA (Stable)
India Grid Trust	Commercial Paper	[ICRA]A1+
India Grid Trust	Bank Facilities	[ICRA]AAA (Stable)
India Grid Trust	Issuer Rating	[ICRA]AAA (Stable)
Indiabulls Housing Finance Limited	Innovation Trust XX Mar 14 PTC Series A	[ICRA]AAA (SO)
Indiabulls Housing Finance Limited	Innovation Trust XXVIII Jun 2017 PTC Series A	[ICRA]AAA (SO)
Indiabulls Housing Finance Limited	Innovation Trust XXIX Sept 2017 PTC Series A	[ICRA]AAA (SO)
Indiabulls Housing Finance Limited	Innovation Trust XXIX Dec-19 PTC Series A	[ICRA]AAA (SO)
Indiabulls Housing Finance Limited	Non-convertible Debenture	[ICRA]AA (Stable)
Indiabulls Housing Finance Limited	Non-convertible Debenture	[ICRA]AA (Stable)
Indiabulls Housing Finance Limited	Subordinated Debt	[ICRA]AA (Stable)
Indian Farmers Fertiliser Cooperative Limited	Bank Facilities	[ICRA]AA (Positive) / [ICRA]A1+
Indian Farmers Fertiliser Cooperative Limited	Commercial Paper	[ICRA]A1+
Indian Oil Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Indian Oil Corporation Limited	Commercial Paper	[ICRA]A1+
Indian Renewable Energy Development Agency Limited	Previous years' bond programme	[ICRA]AA+ (Stable)
Indian Renewable Energy Development Agency Limited	Gov fully-serviced bonds	[ICRA]AAA (Stable)
Indian Terrain Fashions Limited	Bank Facilities	[ICRA]BBB+ (Negative) / [ICRA]A2
Indraprastha Gas Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
J M Constructions Company	Bank Facilities	[ICRA]A4
Jeans Knit Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Kalpesh Corporation	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Kamarajar Port Limited	Long term Tax free bonds	[ICRA]AA- (Stable)
Kandhari Beverages Private Limited	Bank Facilities	[ICRA]A1
Karnataka Bank Limited	Basel II Lower Tier II Bonds	[ICRA]A (Stable)
Karnataka Bank Limited	Basel III Tier-II Bonds	[ICRA]A (Stable)
Karnataka Bank Limited	Certificates of Deposit	[ICRA]A1+
Kartikya Industries Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Keltron Component Complex Ltd	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Keramika Indiana	Bank Facilities	[ICRA]A4
Kirloskar Ferrous Industries Limited	Commercial Paper	[ICRA]A1+
Kirloskar Ferrous Industries Limited	Bank Facilities	[ICRA]A1+
Kothari Cars Private Limited	Bank Facilities	[ICRA]BBB (Stable)
Kothari Metals Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2+
KSB MIL Controls Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Non-Convertible Debenture	[ICRA]AAA (Stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Non-Convertible Debenture	[ICRA]AAA (Stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Market Linked Debenture	PP-MLD [ICRA]AAA (stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Commercial paper	[ICRA]A1+
L&T Investment Management Limited	L&T Banking and PSU Debt Fund	[ICRA]AAA mfs
L&T Investment Management Limited	L&T Flexi Bond Fund	[ICRA]AAA mfs
L&T Investment Management Limited	L&T Low Duration Fund	[ICRA]AAA mfs
L&T Investment Management Limited	L&T Short Term Bond Fund	[ICRA]AAA mfs
L&T Investment Management Limited	L&T Triple Ace Bond Fund	[ICRA]AAA mfs
L&T Investment Management Limited	L&T Liquid Fund	[ICRA]A1+ mfs
L&T Investment Management Limited	L&T Money Market Fund	[ICRA]A1+ mfs
L&T Investment Management Limited	L&T Overnight Fund	[ICRA]A1+ mfs
L&T Investment Management Limited	L&T Ultra Short Term Fund	[ICRA]A1+ mfs
L&T Sambalpur-Rourkela Tollway Limited	Bank Facilities	[ICRA]A- (Stable)
LGB Forge Limited	Bank Facilities	[ICRA]AA (CE) (Stable) / [ICRA]A1+ (CE)
LIC Mutual Fund Asset Management Limited	LIC MF Liquid Fund	[ICRA]A1+ mfs
LIC Mutual Fund Asset Management Limited	LIC MF Savings Fund	[ICRA]A1+ mfs
LIC Mutual Fund Asset Management Limited	LIC MF Bond Fund	[ICRA]AAA mfs
LIC Mutual Fund Asset Management Limited	LIC MF Banking and PSU Fund	[ICRA]AAA mfs
Lupin Limited	Bank Facilities	[ICRA]A1+
M Venkatchalapathi	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Magadh Sugar and Energy Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Magadh Sugar and Energy Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Mahanagar Gas Limited	Long-term Debt	[ICRA]AAA (Stable)
Mahanagar Gas Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Maharaja Agrasen Technical Education Society	Bank Facilities	[ICRA]BBB+ (Stable)
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Liquid Fund	[ICRA]A1+ mfs
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Low Duration Fund	[ICRA]A1+ mfs
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Ultra Short-Term Fund	[ICRA]A1+ mfs
Maini Material Movement Private Limited	Bank Facilities	[ICRA]BBB- (Negative)
Malwa Automotives Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable)
Mangalore Electricity Supply Company Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Merchem Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Merlin Acropolis Projects Pvt Ltd.	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Merlin Projects Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
MI Solar (India) Private Limited	Bank Facilities	[ICRA]B- (Stable)
Micron Electricals	Bank Facilities	[ICRA]A1
Mindarika Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Mindspace Business Parks REIT	Issuer Rating	[ICRA]AAA (Stable)
Minex Metallurgical Company Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Moneywise Financial Services Private Limited	Bank Facilities	[ICRA]A- (Stable)
Mosaic India Private Limited	Bank Facilities	[ICRA]A1+
Mosaic India Private Limited	Commercial Paper	[ICRA]A1+
Motherhood Sumi Infotech & Designs Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Motherhood Sumi Systems Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Motherhood Sumi Systems Limited	Commercial Paper	[ICRA]A1+
Motherhood Techno Tools Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Mottal Oswal Financial Services Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
Mottal Oswal Financial Services Limited	Bank Facilities	[ICRA]AA (Stable)
MPG Hotels & Infrastructure Ventures Private Limited	Bank Facilities	[ICRA]BB+ (Stable)
MPG Hotels & Infrastructure Ventures Private Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Mphasis Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Munjial Kiriu Industries Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Muthoot Hotels Private Limited	Bank Facilities	[ICRA]BB (Stable)
Muthoot M. George Institute of Technology	Bank Facilities	[ICRA]BBB- (Stable)
Nambi Buildwell Limited	Bank Facilities	[ICRA]AA- (Stable)
Narayani Resources Private Limited	Bank Facilities	[ICRA]A4
National Bank for Agriculture and Rural Development	Long-term Bonds	[ICRA]AAA (Stable)
National Bank for Agriculture and Rural Development	Long-term Bonds	[ICRA]AAA (Stable)
National Bank for Agriculture and Rural Development	Commercial Paper	[ICRA]A1+
National Bank for Agriculture and Rural Development	Long-term Deposits	[ICRA]AAA (Stable)
National Bank for Agriculture and Rural Development	Short-term Deposits	[ICRA]A1+
Nav Shikha Polypack Industries Private Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Navkiran Techno Feeds	Bank Facilities	[ICRA]BB+ (Stable)
Neev Energy LLP	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Neosym Industry Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Neptunus Power Plant Services Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A2
Nirma Limited	Bank Facilities	[ICRA]AA (Stable)
Nirma Limited	Commercial Paper	[ICRA]A1+
Northern Arc Capital Limited	Non-Convertible Debenture	[ICRA]A+ (Stable)
Northern Arc Capital Limited	Non-Convertible Debenture	[ICRA]A+ (Stable)
Northern Arc Capital Limited	Non-Convertible Debenture	PP-MLD [ICRA]A+ (Stable)
Northern Arc Capital Limited	Non-Convertible Debenture	PP-MLD [ICRA]A+ (Stable)
Northern Arc Capital Limited	Bank Facilities	[ICRA]A+ (Stable)
Northern Arc Capital Limited	Subordinated Debt	[ICRA]A+ (Stable)
Northern Arc Capital Limited	Commercial Paper	[ICRA]A1+
NV Projects Private Limited	Non-Convertible Debentures	[ICRA]A- (Stable)
NV Projects Private Limited	Bank Facilities	[ICRA]A- (Stable)
Ogaan Media Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Oil and Natural Gas Corporation Limited	Commercial Paper	[ICRA]A1+
Oil and Natural Gas Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Oriental Hotels Limited	Bank facilities	[ICRA]A+ (Stable) / [ICRA]A1
P P Products Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
P.R.Nayak Associates Pvt Ltd	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Parcon India Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Patel Micron LLP	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Pee Vee Textiles Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Pinkcity Build Home Pvt Ltd	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4
Poona Dal and Besan Mills Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Poona Dal and Oil Industries Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Prabha Auto Products Private Limited	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3
Prabha Automotive Engineers Pvt Ltd.	Bank Facilities	[ICRA]BBB (Negative) / [ICRA]A2
Prabha Industries	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Prabhu Spinning Mills Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Prestige Hospitality Ventures Limited	Bank Facilities	[ICRA]A+(CE)(Stable)
Principal Asset Management Private Limited	Principal Cash Management Fund	[ICRA]A1+ mfs
Pune Solapur Expressways Private Limited	Non-Convertible Debenture	[ICRA]AA- (Stable)
Pune Solapur Expressways Private Limited	Bank Facilities	[ICRA]AA- (Stable)
Pune Solapur Expressways Private Limited	Non-Convertible Debenture	[ICRA]AA (CE) (Stable)
Pune Solapur Expressways Private Limited	Bank Facilities	[ICRA]AAA (CE) (Stable)
Rajlaxmi Minerals	Bank Facilities	[ICRA]BB+ (Stable)
Ramkrishy Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Reliance Securities Limited	Bank Facilities	[ICRA]A4
Reliance Securities Limited	Commercial paper	[ICRA]A4

Renaatus Procon Private Limited	Bank Facilities	[ICRA]BBB (Stable)
Robo Equipments and Forgings Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Rockman Advanced Composites Pvt. Ltd. (Erstwhile Moldex Composites Private Limited)	Bank Facilities	[ICRA]BBB- (Stable)
Rose Gems	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Rustomjee Realty Private Limited	Bank Facilities	[ICRA]BBB (Stable)
S&IB Services Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sahastraa Exports Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sanghi Jewellers Private Limited	Bank Facilities	[ICRA]BBB- (Stable)
SBI Funds Management Private Limited	SBI Banking and PSU Fund	[ICRA]AAAmfs
SBI Funds Management Private Limited	SBI Short Term Debt Fund	[ICRA]AAAmfs
SBI Funds Management Private Limited	SBI Corporate Bond Fund	[ICRA]AAAmfs
SBI Funds Management Private Limited	SBI Magnum Low Duration Fund	[ICRA]AAAmfs
SBI Funds Management Private Limited	SBI Magnum Ultra Short Duration Fund	[ICRA]AAAmfs
SBI Funds Management Private Limited	SBI Dynamic Bond Fund	[ICRA]AAAmfs
SBI Funds Management Private Limited	SBI Liquid Fund	[ICRA]A1+mfs
SBI Funds Management Private Limited	SBI Overnight Fund	[ICRA]A1+mfs
SBI Funds Management Private Limited	SBI Savings Fund	[ICRA]A1+mfs
SBI Funds Management Private Limited	SBI Capital Protection Oriented Fund Series A Plan 7	[ICRA]AAA(SO)
SBI Funds Management Private Limited	SBI Capital Protection Oriented Fund Series A Plan 8	[ICRA]AAA(SO)
SBM Bank (India) Ltd	Certificate of Deposits	[ICRA]A1+
Scrabble Entertainment Limited	Bank facilities	[ICRA]A (Negative)
Senco Gold Limited	Bank Facilities	[ICRA]A-(Stable) / [ICRA]A2+
Shah Precicast Private Limited	Bank Facilities	[ICRA]A4
Share Microfin Limited	Bank Facilities	[ICRA]D
Sheel Diamond Exports Private Limited	Bank Facilities	[ICRA]BB (Stable)
Sheel Gems	Bank Facilities	[ICRA]BB (Stable)
Shetron Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Shirpur-Warvade Municipal Council	Bank Facilities	[ICRA]BB+ (Stable)
Shiv Biri Manufacturing Co. Private Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Shivalaya Construction Company Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Shivalaya Construction Company Private Limited	Non-Convertible Debenture	[ICRA]A- (Stable)
Shree Jagannath Expressways Private Limited	Bank Facilities	[ICRA]A- (Stable)
Sify Technologies Limited	Commercial paper	[ICRA]A1+
Sify Technologies Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Signature Global (India) Private Limited	Bank Facilities	[ICRA]BBB (Stable)
SIVN Thermal Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Som Projects Pvt. Ltd.	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Sovereign Metals Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Sree Arulmani Exports	Bank Facilities	[ICRA]B+ (Stable)
Sri Jayalakshmi Automotives Pvt. Ltd	Bank Facilities	[ICRA]BB- (Stable)
Sri Matha Spinning Mills Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sri Padma Priya Finance Corporation	Bank Facilities	[ICRA]B+ (Stable)
Sri Ram Industries	Bank Facilities	[ICRA]B+ (Stable)
Sri Ramalingeswara Aqua Feeds	Bank facilities	[ICRA]B+ (Stable)
Sri Ramcharan Energy & Infra Pvt. Ltd.	Bank Facilities	[ICRA]BBB- (Stable)
Sri Venkateswara Aqua Culture	Bank facilities	[ICRA]B+ (Stable)
Sri Vishnu Priya Finance	Bank Facilities	[ICRA]B+ (Stable)
Srinivasa Enterprises	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4
Standard Chartered Investments and Loans (India) Ltd	Commercial Paper	[ICRA]A1+
Standard Chartered Investments and Loans (India) Ltd	Non-Convertible Debentures	[ICRA]AAA (Stable)
State Bank of India	Basel III Additional Tier I Bonds	[ICRA]A+ (Stable)
State Bank of India	Basel III Tier II Bonds	[ICRA]AAA (Stable)
State Bank of India	Basel III Lower Tier II Bonds	[ICRA]AAA (Stable)
State Bank of India	Medium-term Deposits	MAAAA (Stable)
Subarn Papers Private Limited	Bank Facilities	[ICRA]A- (Stable)
Sundaram Finance Limited	Commercial Paper	[ICRA]A1+
Sundaram Finance Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Sundaram Finance Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)
Sundaram Finance Limited	Subordinated Debentures	[ICRA]AAA (Stable)
Sundaram Finance Limited	Subordinated Debentures	[ICRA]AAA (Stable)
Sundaram Finance Limited	Fixed Deposit	MAAAA (Stable)
Sundaram Finance Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Sundaram Home Finance Limited	Bank Facilities	[ICRA]AA+ (Stable)
Sundaram Home Finance Limited	Non-Convertible Debenture	[ICRA]AA+ (Stable)
Sundaram Home Finance Limited	Non-Convertible Debenture	[ICRA]AA+ (Stable)
Sundaram Home Finance Limited	Fixed Deposit	MAAAA (Stable)
Sundaram Home Finance Limited	Subordinated Debt	[ICRA]AA+ (Stable)
Sundaram Home Finance Limited	Commercial Paper	[ICRA]A1+
Super Auto Forge Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Suryoday Small Finance Bank Limited	Subordinated Debt	[ICRA]A (Stable)
Suryoday Small Finance Bank Limited	Subordinated Debt	[ICRA]A (Stable)
Suryoday Small Finance Bank Limited	Non-Convertible Debenture	[ICRA]A (Stable)
Suryoday Small Finance Bank Limited	Certificate of Deposit	[ICRA]A1+
Swarnodayam Credits Private Limited	Bank Facilities	[ICRA]BB- (Stable)
Syngene International Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Systematic Shares and Stocks (India) Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Tamil Nadu Newsprint & Papers Limited	Bank Facilities	[ICRA]A (Negative) / [ICRA]A1
Tangsi Hydro Energy Limited	Bank Facilities	[ICRA]BBB- (Stable)
Tarajoyt Polymers Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
TATA AIA Life Insurance Company Limited	Issuer Rating	[ICRA]AAA (Stable)
Tata Consultancy Services Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Tata Realty and Infrastructure Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
Tata Realty and Infrastructure Limited	Commercial Paper	[ICRA]A1+
Tata Sons Private Limited	Non-convertible Debenture	[ICRA]AAA (Stable)
Tata Sons Private Limited	Non-convertible Debenture	[ICRA]AAA (Stable)
Tata Sons Private Limited	Commercial Paper	[ICRA]A1+
Tata Steel Downstream Products Limited (Erstwhile Tata Steel Processing and Distribution Limited)	Bank Facilities	[ICRA]A1+
Tata Steel Limited	Commercial Paper	[ICRA]A1+
The Andhra Sugars Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
The Andhra Sugars Limited	Fixed Deposit	MAA- (Stable)
The ICFAI Society	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Himachal Pradesh	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Himachal Pradesh	Bank Facilities	[ICRA]A1+
The ICFAI University Jaipur	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Jaipur	Bank Facilities	[ICRA]A1+
The ICFAI University Jharkhand	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Meghalaya	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Meghalaya	Bank Facilities	[ICRA]A1+
The ICFAI University Mizoram	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Nagaland	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Nagaland	Bank Facilities	[ICRA]A1+
The ICFAI University Raipur	Bank Facilities	[ICRA]A1+
The ICFAI University Raipur	Bank Facilities	[ICRA]A+ (Stable)
The ICFAI University Tripura	Bank Facilities	[ICRA]A+ (Stable)
The Indian Hotels Company Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
The Indian Hotels Company Limited	Non-Convertible Debenture	[ICRA]AA (Stable)
The Karnataka Handloom Development Corporation Limited	Bank Facilities	[ICRA]BB+ (Stable)
The Tamilnadu Industrial Investment Corporation Limited	Fixed Deposit	MA (Stable)
The Tamilnadu Industrial Investment Corporation Limited	Bank Facilities	[ICRA]BBB+ (Stable)
The Tamilnadu Industrial Investment Corporation Limited	Bond Programme	[ICRA]A- (CE) (Stable)
thyssenkrupp Industries India Private Limited	Bank Facilities	[ICRA]AA (Stable)
Time Technoplast Limited	Commercial Paper	[ICRA]A1+
Topland Engines Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2+
Triton Hotels & Resorts Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
TRPL Roadways Private Limited	Bank Facilities	[ICRA]A-(CE) (Stable)
UMSL Limited (Erstwhile Utkal Manufacturing & Services Limited)	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Union Bank of India	Basel III Tier II Bonds	[ICRA]AA+ (Stable)
Union Bank of India	Certificates of Deposit	[ICRA]A1+
Uno Feeds	Bank Facilities	[ICRA]BB+ (Stable)
Updater Services Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Ushodaya Enterprises Private Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Varroc Engineering Limited	Commercial Paper	[ICRA]A1
Varroc Engineering Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
VD Global Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Velocis Systems Pvt. Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Versa Drives Private Limited	Bank Facilities	[ICRA]BB+ (Stable)
Vidya Herbs Pvt. Ltd.	Bank Facilities	[ICRA]A- (Stable)
Vikram Solar Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Vins Bioproducts Limited	Bank Facilities	[ICRA]BBB+ (Positive)
Vishal Infrastructure Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Volkswagen Finance Private Limited	Commercial Paper	[ICRA]A1+
VRC Constructions (India) Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
VRL Logistics Limited	Bank Facilities	[ICRA]A+ (Stable)
Warren Tea Limited	Bank Facilities	[ICRA]A4
Western Agri Seeds Ltd.	Bank Facilities	[ICRA]BB+ (Stable)
Windlas Biotech Limited	Bank Facilities	[ICRA]A1
Yenepoya (Deemed to be University)	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Yes Bank Limited	Infrastructure Bond	[ICRA]BBB (Stable)
Yes Bank Limited	Basel II - Lower Tier II Bond	[ICRA]BBB (Stable)
Yes Bank Limited	Basel II - Lower Tier II Bond	[ICRA]BBB (Stable)

Yes Bank Limited	Basel III - Tier II Bond	[ICRA]BBB- (Stable)
Yes Bank Limited	Basel II - Tier I Bond	[ICRA]BB+ (Stable)
Yes Bank Limited	Basel II - Upper Tier II Bond	[ICRA]BB+ (Stable)
Yes Bank Limited	Basel III - Additional Tier I Bond	[ICRA]D
Yes Bank Limited	Basel III - Additional Tier I Bond	[ICRA]C

Upgrade			
Entity	Instrument	Previous Rtg	Revised Rtg
Acsen Hyveg Private Limited	Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
Amalgam Steel & Power Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Amalgam Steel Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Anantapur Solar Parks Private Limited	Bank Facilities	[ICRA]A (CE) (Stable)	[ICRA]A+ (CE) (Stable)
Apex HCG Oncology Hospitals LLP	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
ASM Technologies Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
AVR Swarnamahal Jewelry Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+
Bal Pharma Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4	[ICRA]BB+ (Stable) / [ICRA]A4+
Bansal Alloys & Metals Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
Bellona Paper Mill Pvt. Ltd.	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]BB (Stable)
Century Plyboards (India) Ltd	Bank Facilities	[ICRA]AA- (Stable)	[ICRA]AA (Stable)
Cicb-Chemicon Pvt Ltd	Bank Facilities	[ICRA]B- (Stable)	[ICRA]B (Stable)
Coastal Consolidated Structures Pvt. Ltd	Bank Facilities	[ICRA]D / [ICRA]D	[ICRA]C / [ICRA]A4
Color Chemicals	Bank Facilities	[ICRA]BBB (Positive)	[ICRA]BBB+ (Stable)
CPC Diagnostics Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
Dhanuka Agritech Limited	Bank Facilities	[ICRA]AA- (Positive)	[ICRA]AA (Stable)
EFTEC (India) Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
Emmvee Photovoltaic Power Private Limited	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
Fastidious Buildmart Private Limited	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB+ (Stable)
Gaursons Hi-Tech Infrastructure Private Limited	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB+ (Stable)
Gaursons India (P) Ltd	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB+ (Stable)
Gaursons Realtech Private Limited	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB+ (Stable)
GNA Gears Limited	Bank Facilities	[ICRA]BBB- (Positive)	[ICRA]BBB (Stable)
Gokul Agro Resources Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
GTN Engineering India Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
Haldia Petrochemicals Limited	Bank Facilities	[ICRA]A+ (Positive)	[ICRA]AA- (Stable)
Haldia Petrochemicals Limited	Issuer Rating	[ICRA]A+ (Positive)	[ICRA]AA- (Stable)
HCG Eko Oncology LLP	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
HCG Manavata Oncology LLP	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
HCG Medi-Surge Hospitals Private Limited	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
HCG NCHRI Oncology LLP	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
HCG Oncology LLP	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
HCG Sun Hospitals LLP	Bank Facilities	[ICRA]A- (CE) (Stable) / [ICRA]A2+ (CE)	[ICRA]A+ (CE) (Stable) / [ICRA]A1 (CE)
Healthcare Global Enterprises Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A+ (Stable) / [ICRA]A1
IDBI Bank Limited	Basel II Upper Tier II Bonds	[ICRA]BBB+ (Stable)	[ICRA]A (Stable)
IDBI Bank Limited	Basel III Tier II Bonds	[ICRA]A (hyb) (Stable)	[ICRA]A+ (Stable)
IDBI Bank Limited	Infrastructure Bonds	[ICRA]A (Stable)	[ICRA]A+ (Stable)
IDBI Bank Limited	Flexi Bond Series	[ICRA]A (Stable)	[ICRA]A+ (Stable)
IDBI Bank Limited	Senior & Lower Tier II (Subordinated Bonds)	[ICRA]A (Stable)	[ICRA]A+ (Stable)
IDBI Bank Limited	Senior & Lower Tier II (Subordinated Bonds)	[ICRA]A (Stable)	[ICRA]A+ (Stable)
IDBI Bank Limited	Subordinated Debt	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Incap Contract Manufacturing Services Private Limited	Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
Indiabulls Housing Finance Limited	Innovation Trust XXXII Dec-19 PTC Series A	[ICRA]AA (SO)	[ICRA]AA+ (SO)
Indian Metals & Ferro Alloys Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A+ (Positive) / [ICRA]A1+
Indo-MIM Private Limited	Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA+ (Stable)
Iris Business Services Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	[ICRA]BB (Stable) / [ICRA]A4+
Jagsonpal Pharmaceuticals Limited	Bank Facilities	[ICRA]BBB- (Positive) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
Jindal Steel & Power Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A+ (Positive) / [ICRA]A1+
Jindal Steel & Power Limited	Non-Convertible Debenture	[ICRA]A (Stable)	[ICRA]A+ (Positive)
Kalyani Developers	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Kalyani Techpark Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Kandhari Beverages Private Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)
KEI Industries Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	[ICRA]AA- (Stable) / [ICRA]A1+
KEI Industries Limited	Commercial Paper	[ICRA]A1	[ICRA]A1+
KEI Industries Limited	Fixed Deposit	MA+ (Stable)	MAA- (Stable)
Kikani Exports Private Limited	Bank Facilities	[ICRA]BB (Negative) / [ICRA]A4	[ICRA]BBB- (Stable) / [ICRA]A3
Kirloskar Ferrous Industries Limited	Bank Facilities	[ICRA]AA- (Positive)	[ICRA]AA (Stable)
Kothari Sugars and Chemicals Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A2
Mohan Enterprises	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Muthoot Health Care Private Limited	Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BBB (Stable)
Nagpur Cancer Hospitals and Research Institute Private Limited	Bank Facilities	[ICRA]A- (CE) (Stable)	[ICRA]A+ (CE) (Stable)
Narayana Resources Private Limited	Bank Facilities	[ICRA]B+ (Stable)	[ICRA]BB- (Stable)
Nisagra Renewable Energy Private Limited	Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
Nisagra Renewable Energy Private Limited	Issuer Rating	[ICRA]A- (Stable)	[ICRA]A (Stable)
Pon Pure Chemical India Private Limited	Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+
Punjab Retail Private Limited	Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BBB (Stable)
Pure Chemicals Co.	Bank Facilities	[ICRA]BBB (Positive) / [ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
R.V. Ramanam	Bank Facilities	[ICRA]BB+ (Stable)	[ICRA]BB- (Stable)
Rai Bahadur Seth Shreeram Nursingdas Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
Raj Industries	Bank Facilities	[ICRA]A- (Positive) / [ICRA]A2+	[ICRA]A (Stable) / [ICRA]A1
Ramkrishna Forgings Limited	Bank Facilities	[ICRA]A- (Positive) / [ICRA]A2+	[ICRA]A (Stable) / [ICRA]A1
Rocket Commerce LLP	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+
Sainor Laboratories Pvt. Ltd.	Bank Facilities	[ICRA]BBB- (Positive) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
Sanco Foundation	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]BB+ (Stable)
Shah Precicast Private Limited	Bank Facilities	[ICRA]B+ (Stable)	[ICRA]BB- (Stable)
Shalby Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)
SKH Metals Limited	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3	[ICRA]A- (Stable) / [ICRA]A2+
Sushil Financial Services Private Limited	Bank Facilities	[ICRA]A4+	[ICRA]A3
Tata Steel Downstream Products Limited (Erstwhile Tata Steel Processing and Distribution Limited)	Bank Facilities	[ICRA]AA- (Stable)	[ICRA]AA (Stable)
The Sandur Manganese & Iron Ores Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A (Stable) / [ICRA]A1
Tungbhadra Solar Parks Private Limited	Bank Facilities	[ICRA]A (CE) (Stable)	[ICRA]A+ (CE) (Stable)
Vastu Housing Finance Corporation Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Vivriti Capital Private Limited	CLO Hamise 01 2019 PTC Series A1	[ICRA]A (SO)	[ICRA]A+ (SO)
Vivriti Capital Private Limited	CLO Hamise 01 2019 PTC Series A2	[ICRA]BBB+ (SO)	[ICRA]A (SO)
Warren Tea Limited	Bank Facilities	[ICRA]B (Negative)	[ICRA]BB- (Stable)
Windlas Biotech Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Zetwerk Manufacturing Businesses Pvt Ltd	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+

Downgrade			
Entity	Instrument	Previous Rtg	Revised Rtg
Ananda Aqua Exports Private Limited	Bank Facilities	[ICRA]BB+ (Stable)	[ICRA]D ISSUER NOT COOPERATING
Ananda Enterprises India Private Limited	Bank Facilities	[ICRA]BB+ (Stable)	[ICRA]BB- (Stable) ISSUER NOT COOPERATING
Apeejay Tea Limited	Bank Facilities	[ICRA]BB (Negative) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING
Apm Projects Private Limited	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Bartaman Private Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
Bewakoof Brands Private Limited	Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Children's Education Society	Bank Facilities	[ICRA]BBB+ (CE) (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ (CE) ISSUER NOT COOPERATING	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Clean Coal Enterprises Pvt. Ltd.	Bank Facilities	[ICRA]BBB+ (CE) (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Crystal Granite and Marble Private Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+	[ICRA]BB- (Stable) / [ICRA]A4
Delhi Waste Management Limited	Bank Facilities	[ICRA]BB (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
E5 Infrastructure Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]BBB+ @ / [ICRA]A2 @
Expert Educational And Charitable Foundation	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
First Steps Babywear Private Limited	Bank Facilities	[ICRA]A+ (Negative) / [ICRA]A1	[ICRA]A (Stable) / [ICRA]A2+
Gina Engineering Company Pvt Ltd	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB- (Stable) / [ICRA]A3
Gurumharaj Engicon Private Limited	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Guruvayoor Infrastructure Private Limited	Bank Facilities	[ICRA]BBB @	[ICRA]BBB- @
Guruvayoor Infrastructure Private Limited	Non-Convertible Debenture	[ICRA]BBB @	[ICRA]BBB- @
H.S. Sandhu Builders Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable)	[ICRA]B- (Stable)
Harpreet Color Vision (P) Limited	Bank Facilities	[ICRA]BB- (Negative)	[ICRA]D
Highco Engineers Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
HLL Mediapark Limited	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
J M Constructions Company	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable)
Janatha Fish Meal and Oil Products	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
K A I International Pvt. Ltd.	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Keramika Indiana	Bank Facilities	[ICRA]B+ (Stable)	[ICRA]B (Stable)
Lakhotia Transport Co. Pvt. Ltd.	Bank Facilities	[ICRA]BB (Negative) / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Late Shri Vishnu Waman Thakur Charitable Trust	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
MAG India Industrial Automation Systems Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Mirava Realty Private Limited	Non-Convertible Debenture	[ICRA]C-	[ICRA]D
Mojika Real Estate and Developers (P) Ltd.	Bank Facilities	[ICRA]BB (Stable)	[ICRA]D
Nanjappa Trust	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Narendra Dev Girraji Constructions (JV)	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING

NIR Constructions Pvt. Ltd.	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BB (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Noble Moulds Private Limited	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	[ICRA]D / [ICRA]D
Panchwati Prayogshala Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Pinakin Green Energy Private Limited	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Rajeev Prakashan	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Rukmini Educational Charitable Trust	Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BB+ (Negative)
Seeds & Grains India Private Limited	Bank Facilities	[ICRA]BB (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Senthil Murugan Jewellers Private Limited	Bank Facilities	[ICRA]BB+ (Negative) / [ICRA]A4+	[ICRA]BB (Stable) / [ICRA]A4
Shriman Enterprises	Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Sidhi Binayak Infrastructure	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Slv Power Pvt Ltd	Bank Facilities	[ICRA]BB (Stable)	[ICRA]D
Sri Lakshmi Venkateswara Hygienic Foods Private Limited	Bank Facilities	[ICRA]BB (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Sterling & Wilson Energy Systems Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Sterling & Wilson Powergen Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Sterling Generators Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Sudhan Spinning Mills Private Limited	Bank Facilities	[ICRA]A- @ / [ICRA]A2+ @	[ICRA]BBB+ & / [ICRA]A2 &
SunBorne Energy Gujarat One Private Limited	Bank Facilities	[ICRA]A- &	[ICRA]BBB+ (Stable)
Superfine Aluminium Technologies Pvt.Ltd.	Bank Facilities	[ICRA]BB (Stable)	[ICRA]D
TRW Sun Steering Wheels Pvt. Ltd	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
UFO Moviez India Limited	Bank Facilities	[ICRA]A+ (Negative) / [ICRA]A1	[ICRA]A (Negative) / [ICRA]A2+
Unique Biotech Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Uttarayan Steel Private Limited	Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
V K Industrial Corporation Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING

ISSUER NOT COOPERATING		
Entity	Instrument	Ratings
A. K. L. Infracon Pvt Ltd	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Aasu Exim Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Abhishek Automotives Private Limited	Bank Facilities	[ICRA]B (Stable)
Abhyudaya Green Economic Zones Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Accord Motors	Bank Facilities	[ICRA]B+ (Stable)
Adino Telecom Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
ADS Spirits Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)
Agra Oil & General Industries Limited	Bank Facilities	[ICRA]B+ (Stable)
Akshar Cotton Industries	Bank Facilities	[ICRA]D
Alchem Lifescience Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Alok Glass Works	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Amit Polypipes Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Andhra Ferro Alloys Limited	Bank Facilities	[ICRA]D / [ICRA]D
Aneesh Ahmad Khan	Bank Facilities	[ICRA]C+ / [ICRA]A4
APAR Charitable Trust For Education And Research	Bank Facilities	[ICRA]B (Stable)
Arnav Technosoft Private Limited	Bank Facilities	[ICRA]D
ASB Projects Limited	Bank Facilities	[ICRA]B+ (Stable)
Aseem Exports	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ashwinram Spinning Mills Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Auto Hi-tech Private Limited	Bank Facilities	[ICRA]B+ (Stable)
B. V. Cot Spin Industries	Bank Facilities	[ICRA]D
Baggo Link Motors Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Balprada Hotels and Hospitality Services Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Bangalore Institute of Gastroenterology Private Limited	Bank Facilities	[ICRA]D
Bangalore Metallurgicals Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Baraka Overseas Traders	Bank Facilities	[ICRA]B+ (Stable)
Bazaar Konnections	Bank Facilities	[ICRA]B (Stable)
Bhagabati Build & Constructions Pvt. Ltd.	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Bhagwati Woven Pvt. Ltd.	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Bhagyanagar Strips Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Bhatia & Company	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Bhoomi Ginning Pressing Pvt Ltd	Bank Facilities	[ICRA]D
Buddha Sortex Rice Industries Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Camellia Infrastructures	Issuer Rating	[ICRA]B+ (Stable)
Capital Steel Corporation	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Castall Technologies Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Chhatrapati Sambhaji Rajee Sakhar Udyog Limited	Bank Facilities	[ICRA]B+ (Stable)
Chintamanis Jewellery Arcade Pvt. Ltd.	Bank Facilities	[ICRA]D / [ICRA]D
Core Green Sugar & Fuels Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Corona Vitrified Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
D.D.R & Co.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Dev Bhoomi Frozen Food Products	Bank Facilities	[ICRA]B (Stable)
Dhanalakshmi Srinivasan Charitable and Educational Trust	Bank Facilities	[ICRA]D
Dhanalakshmi Srinivasan Hotels Private Limited	Bank Facilities	[ICRA]D
Door Sanchar Hydro Power Private Limited	Bank Facilities	[ICRA]D
Dulam Rocks Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Eco Tech Papers	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2+
Eid Mohammad Nizamuddin	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Eminent Dealers Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Energio Engineering Projects Limited	Bank Facilities	[ICRA]D / [ICRA]D
Equipment Fabricators	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Erode Textile Mall Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Fx Multitech Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
G Ramamoorthi Constructions India Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
G.N. Bullion Private Limited	Bank Facilities	[ICRA]D
Ganta Sriram Educational Society	Bank Facilities	[ICRA]B+ (Stable)
Geekay Steel Corporation	Bank Facilities	[ICRA]B+ (Stable)
Ghai Construction Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Gilco Construction Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Ginni Gold Limited	Bank Facilities	[ICRA]D / [ICRA]D
Goa Ispat Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Goodluck Carbon Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Greenearth Infraventures Pvt Ltd	Bank Facilities	[ICRA]B+ (Stable)
Greenworth Infrastructures Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Haran Chandra Cold Storage Pvt Ltd	Bank Facilities	[ICRA]D / [ICRA]D
Hindustan Steel Corporation	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Hira Cotton Fibers	Bank Facilities	[ICRA]B+ (Stable)
Hotcrete Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Indiana Hospital and Heart Institute Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Indo Vacuum Technologies Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Instyle Exports Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Itamax Ceramic Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
IVRCL Chandrapur Tollways Limited	Bank Facilities	[ICRA]D
Jl Hotels Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Jmd Limited	Bank Facilities	[ICRA]D / [ICRA]D
Jungle Homes Holidays Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Jyoti General Industries	Bank Facilities	[ICRA]B+ (Stable)
K. Madana Mohana Rao And Company	Bank Facilities	[ICRA]B+ (Stable)
K.P. Blue Metal	Bank Facilities	[ICRA]B+ (Stable) ISSUER COOPERATING
K2 Metals Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Kalwakurthy Municipality	Issuer Rating	[ICRA]B+ (Stable)
Karuppaswamy Builders Private Limited	Bank Facilities	[ICRA]B+ (Stable)
KBK Chem Engineering Private Limited	Bank Facilities	[ICRA]C / [ICRA]A4
KGS Sugar & Infra Corporation Limited	Bank Facilities	[ICRA]D
Kiara Jewellery Pvt. Ltd.	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
KNK Nexgen Construction Pvt Ltd	Bank Facilities	[ICRA]D / [ICRA]D
Krishnaveni Seeds and Fertilizers	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Krishnendu Bhakta	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
KSC Educational Society	Bank Facilities	[ICRA]B+ (Stable)
Kshitija Infrastructure Private Limited	Bank Facilities	[ICRA]B (Stable)
Lakshya Dairy Private Limited	Bank Facilities	[ICRA]D
Lalita Foamex Private Limited	Bank Facilities	[ICRA]D
Landmark Veneers Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
M V Shiptrade Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
M.K. Printpack Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Maberest Hotels Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Mahe Educational and Charitable NRI Trust	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Maini Group of Educational Society	Bank Facilities	[ICRA]B+ (Stable)
Mak Constructions	Bank Facilities	[ICRA]B+ (Stable)
Mangal Sponge and Steel Private Limited	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Max Properties Private Limited	Bank Facilities	[ICRA]D
MBR Flexibles Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Mccoy Architectural Systems Private Limited	Bank Facilities	[ICRA]BB (Negative) / [ICRA]A4
Meenaxi Exports	Bank Facilities	[ICRA]A4
Meera And Company Limited	Bank Facilities	[ICRA]D / [ICRA]D

Metawood Display System	Bank Facilities	[ICRA]D
Mid West Builders Private Limited	Bank Facilities	[ICRA]B (Stable)
Modern Construction Company (Delhi)	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Mudrakshi Hytech India Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
MVP Group International Inc	Bank Facilities	[ICRA]D
N. D. Plastics	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
N.D. Gupta & Sons	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Narendra Dev (Railways)	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Narendra Tea Company Private Limited	Bank Facilities	[ICRA]BB- (Stable)
Neelson Ceramic Lip	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Neo Paper Mill Private Limited	Bank Facilities	[ICRA]B- (Stable)
Netmatrix Crop Care Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Nirmal Traders	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Noor Ice & Cold Storage Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Nova Carbons India Private Limited	Bank Facilities	[ICRA]A4
Omexo Tiles	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Oshiya Industries Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
P. Dasarathama Reddy	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Paari Chem Resources	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Padmabhushan Krantiveer Doctor Nagnathanna Naykawdi Hutatma Kisan Ahir Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]B (Stable)
Padmavathi Cotton Industries	Bank Facilities	[ICRA]D
Pal Fashions Private Limited	Bank Facilities	[ICRA]BBB (Negative)
Pannageswar Sugar Mills Limited	Bank Facilities	[ICRA]D
Para Products Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Pavansut Paper Mill Pvt. Ltd.	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Perfect Aluminium Alloys	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Platinum Polymers Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Polixel Security Systems Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Pragati Glass Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Pragya Rice Mill	Bank Facilities	[ICRA]B+ (Stable)
Pranee Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]D / [ICRA]D
Prime Autos	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Priyheer Infrastructures Private Limited	Bank Facilities	[ICRA]B (Stable)
Proseed Foundation	Bank Facilities	[ICRA]B+ (Stable)
Qureshi International Private Limited	Bank Facilities	[ICRA]B+ (Stable)
R.H. Sortex Rice Mills Private Limited	Bank Facilities	[ICRA]D
R.J. Rishikaran Projects Pvt Ltd	Bank Facilities	[ICRA]B (Stable)
Radheshyam Cottex	Bank Facilities	[ICRA]B+ (Stable)
Radius Water Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Raigarh Foods & Hotel Business Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Rajasthan Tube Manufacturing company Limited	Bank Facilities	[ICRA]C / [ICRA]A4
Ranjan Fabrics Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Ravindra Rice & General Mills	Bank Facilities	[ICRA]B+ (Stable)
RD T.M.T Steels (India) Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Regency Gangani Energy Private Limited	Bank Facilities	[ICRA]D
Reliance Industrial Consortium Limited	Bank Facilities	[ICRA]B- (Stable)
Rewa Shiksha Samiti	Bank Facilities	[ICRA]B (Stable)
Royal Tyres Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Rud India Chain Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
S.K. Agros	Bank Facilities	[ICRA]B (Stable)
S.V. Patel & Sons	Bank Facilities	[ICRA]B+ (Stable)
Saanj Aur Savera Educational and Welfare Trust	Bank Facilities	[ICRA]B+ (Stable)
Sahu Hydro Power Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Saikrupa Fibres Private Limited	Bank Facilities	[ICRA]C / [ICRA]A4
Saini Alloys Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Salasar Plywood Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sanjog Sugars & Eco Power Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Sarawagi Automobiles Private Limited	Bank Facilities	[ICRA]B (Stable)
Sarvesh Bliss Healthcare Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Sb Urbanscapes	Bank Facilities	[ICRA]B (Stable)
Scr Nirman Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Seeds & Grains India Private Limited	Bank Facilities	[ICRA]A4
Shadnagar Municipality	Issuer Rating	[ICRA]B+ (Stable)
Shanti Gopal Concast Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Shikarpur & Bhandapur Tea Estates Private Limited	Bank Facilities	[ICRA]B- (Stable)
Shree Balaji Plastic	Bank Facilities	[ICRA]B+ (Stable)
Shree Gauri Rice Mill Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Shree Oshiya Strips Impex Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Shri Lakshmi Steel Suppliers	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Shruthi Milk Products (P) Ltd	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Siddarth Organisation	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Skd Realty Lip	Bank Facilities	[ICRA]B+ (Stable)
SLN Rice Industries	Bank Facilities	[ICRA]B+ (Stable)
Soma Nutrition Labs Private Limited	Bank Facilities	[ICRA]D
Sonapur Herbal Centre Private Limited	Bank Facilities	[ICRA]D
Sree Geethanjali Constructions	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sree Jaya Surya Hospital Private Limited	Bank Facilities	[ICRA]B (Stable)
Sree Kiran Enterprises	Bank Facilities	[ICRA]D
Sri Krishna Shelters Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Sri Radha Krishna Rice Industry	Bank Facilities	[ICRA]B+ (Stable)
Sri Sharadha Timbers	Bank Facilities	[ICRA]D / [ICRA]D
Sri Siddirameshwar Agro Industries Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Sri Vasavi Cotton Industries	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Sri Venkata Umashankar Spintex Private Limited	Bank Facilities	[ICRA]D
Srinivasa Hair Industries	Bank Facilities	[ICRA]B+ (Stable)
Srinivasan Charitable and Educational Trust	Bank Facilities	[ICRA]D
Srinivasan Health and Educational Trust	Bank Facilities	[ICRA]D
Strawberry Constructions Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Sunflora Vitrified Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sunil Industries	Bank Facilities	[ICRA]B+ (Stable)
Sunny Exports	Bank Facilities	[ICRA]D / [ICRA]D
Syncom Exim Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Taj Agro Commodities Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Taj Agro Industries Lip	Bank Facilities	[ICRA]B+ (Stable)
Tara Exports	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Team Engineers Advance Technologies India. Pvt. Ltd.	Bank Facilities	[ICRA]B- (Stable)
The Woodind	Bank Facilities	[ICRA]D / [ICRA]D
Thumar Gems	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
Trimurthi Hitech Company Private Limited	Bank Facilities	[ICRA]C+ / [ICRA]A4
TRT Builders & Constructions (India) Private Limited	Bank Facilities	[ICRA]C+ / [ICRA]A4
Unique Gems	Bank Facilities	[ICRA]B+ (Stable)
Vadim Infrastructure Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Vardhman Roller Flour Mills Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Vasu Coco Resorts Private Limited	Bank Facilities	[ICRA]D
Veer Oil And General Mills	Bank Facilities	[ICRA]A4
Veeraj Construction	Bank Facilities	[ICRA]D / [ICRA]D
Vicon Ceramic Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Vijay Engineering Equipment India Pvt.Ltd	Bank Facilities	[ICRA]B (Stable)
Vikas Cot Fiber Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Virgin Rock Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Vogue Clothing Company	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
VSRK Constructions	Bank Facilities	[ICRA]D
Wanaparthy Municipality	Issuer Rating	[ICRA]B+ (Stable)
Welcome Distilleries Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Welcome Tiles Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Winfab Equipments Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Wonder Construction	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Yashashree Tubes Private Limited	Bank Facilities	[ICRA]D / [ICRA]D
Zibon Ceramic Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4

RW Developing				
Entity	Instrument	Previous Rtg	Revised Rtg	
Adisankara Spinning Mills Private Limited	Bank Facilities	[ICRA]BBB @ / [ICRA]A3+ @	[ICRA]BBB & / [ICRA]A3+ &	
InCred Financial Services Limited	Bank Facilities	[ICRA]A1	[ICRA]A1 &	
Spoton Logistics Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ & / [ICRA]A2 &	
Sri Shanmugavel Mills Private Limited	Bank Facilities	[ICRA]BBB+ @ / [ICRA]A2 @	[ICRA]BBB+ & / [ICRA]A2 &	
Vedha Spinning Mills Private Limited	Bank Facilities	[ICRA]BBB- @ / [ICRA]A3 @	[ICRA]BBB- & / [ICRA]A3 &	

RW Positive				
Entity	Instrument	Previous Rtg	Revised Rtg	
Sivara Spinning Mills Private Limited	Bank Facilities	[ICRA]BBB @ / [ICRA]A3+ @	[ICRA]BBB % / [ICRA]A3+ %	